

**COMMUNITY REINVESTMENT AGENCY OF  
DRAPER CITY  
ANNUAL BUDGET  
FISCAL YEAR 2023-2024**





Draper City, UT

# Annual Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2024

Classification	2020-2021 Total Activity	2021-2022 Total Activity	2022-2023 YTD Activity Through April	2022-2023 FY23 Final Budget	2023-2024 FY24 Final Budget
<b>Revenue</b>					
3110 - Property Tax Current	\$ 7,158,151.00	\$ 8,062,525.00	\$ 7,776,352.00	\$ 7,888,000.00	\$ 8,193,000.00
3610 - Interest Earnings	\$ 76,354.00	\$ 81,197.73	\$ 375,901.13	\$ 50,000.00	\$ 100,000.00
3690 - Other Misc Revenue	\$ -	\$ -	\$ (1,627.07)	\$ -	\$ -
3710 - Interfund Transfers	\$ 31,203.54	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,748,000.00	\$ 1,468,900.00
<b>Total Revenue:</b>	<b>\$ 7,265,708.54</b>	<b>\$ 8,143,722.73</b>	<b>\$ 8,150,626.06</b>	<b>\$ 9,686,000.00</b>	<b>\$ 9,761,900.00</b>
<b>Expense</b>					
6110 - Professional & Technical	\$ 8,000.00	\$ 28,475.00	\$ 714.31	\$ 60,000.00	\$ 63,000.00
6130 - Agreement	\$ 4,040,694.49	\$ 4,459,044.00	\$ (34,530.00)	\$ 5,438,300.00	\$ 5,751,700.00
6390 - Other Operational Expenses	\$ 445,212.00	\$ 469,468.88	\$ 442,464.94	\$ 428,200.00	\$ 487,000.00
6850 - Bond Obligations	\$ 618,411.80	\$ 619,847.34	\$ 619,703.37	\$ 619,700.00	\$ 618,900.00
6910 - Interfund Transfers	\$ 1,989,037.63	\$ 2,012,625.72	\$ 420,800.00	\$ 1,748,000.00	\$ 2,841,300.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,391,800.00	\$ -
<b>Total Expense:</b>	<b>\$ 7,101,355.92</b>	<b>\$ 7,589,460.94</b>	<b>\$ 1,449,152.62</b>	<b>\$ 9,686,000.00</b>	<b>\$ 9,761,900.00</b>
<b>Report Total:</b>	<b>\$ 164,352.62</b>	<b>\$ 554,261.79</b>	<b>\$ 6,701,473.44</b>	<b>\$ -</b>	<b>\$ -</b>



Draper City, UT

# Annual Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2024

Classification	2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
	Total Activity	Total Activity	YTD Activity Through April	FY23 Final Budget	FY24 Final Budget
<b>Revenue</b>					
3110 - Property Tax Current	\$ 7,158,151.00	\$ 8,062,525.00	\$ 7,776,352.00	\$ 7,888,000.00	\$ 8,193,000.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 76,354.00	\$ 81,197.73	\$ 375,901.13	\$ 50,000.00	\$ 100,000.00
3690 - Other Misc Revenue	\$ -	\$ -	\$ (1,627.07)	\$ -	\$ -
3710 - Interfund Transfers	\$ 31,203.54	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,748,000.00	\$ 1,468,900.00
<b>Total Revenue:</b>	<b>\$ 7,265,708.54</b>	<b>\$ 8,143,722.73</b>	<b>\$ 8,150,626.06</b>	<b>\$ 9,686,000.00</b>	<b>\$ 9,761,900.00</b>
<b>Expense</b>					
<b>Division: 26110 - CDRA Admin</b>					
6110 - Professional & Technical	\$ -	\$ -	\$ 714.31	\$ -	\$ 3,000.00
<b>Total Division: 26110 - CDRA Admin:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 714.31</b>	<b>\$ -</b>	<b>\$ 3,000.00</b>
<b>Division: 26111 - West Freeway</b>					
6910 - Interfund Transfers	\$ 5,048.04	\$ 292,986.42	\$ -	\$ -	\$ -
<b>Total Division: 26111 - West Freeway:</b>	<b>\$ 5,048.04</b>	<b>\$ 292,986.42</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Division: 26112 - Sand Hills</b>					
6110 - Professional & Technical	\$ 2,000.00	\$ 4,500.00	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 140,000.00	\$ 140,000.00	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 71,939.00	\$ 71,094.30	\$ 65,009.85	\$ 68,800.00	\$ 72,000.00
6910 - Interfund Transfers	\$ 386,401.59	\$ 1,291,089.78	\$ -	\$ 1,327,200.00	\$ 2,417,200.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 387,400.00	\$ -
<b>Total Division: 26112 - Sand Hills:</b>	<b>\$ 600,340.59</b>	<b>\$ 1,506,684.08</b>	<b>\$ 65,009.85</b>	<b>\$ 1,798,400.00</b>	<b>\$ 2,504,200.00</b>
<b>Division: 26113 - Crescent</b>					
6110 - Professional & Technical	\$ 2,000.00	\$ 4,500.00	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 9,484.51	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 300,674.00	\$ 282,881.10	\$ 244,968.00	\$ 275,500.00	\$ 275,000.00
6850 - Bond Obligations	\$ 618,411.80	\$ 619,847.34	\$ 619,703.37	\$ 619,700.00	\$ 618,900.00
6910 - Interfund Transfers	\$ 422,500.00	\$ 428,549.52	\$ 420,800.00	\$ 420,800.00	\$ 424,100.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 939,100.00	\$ -
<b>Total Division: 26113 - Crescent:</b>	<b>\$ 1,353,070.31</b>	<b>\$ 1,335,777.96</b>	<b>\$ 1,285,471.37</b>	<b>\$ 2,270,100.00</b>	<b>\$ 1,333,000.00</b>
<b>Division: 26114 - East Bangerter</b>					
6110 - Professional & Technical	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 1,175,088.00	\$ -	\$ -	\$ -	\$ -
<b>Total Division: 26114 - East Bangerter:</b>	<b>\$ 1,177,088.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Division: 26115 - Gateway</b>					
6390 - Other Operational Expenses	\$ 5,013.00	\$ -	\$ -	\$ -	\$ -
<b>Total Division: 26115 - Gateway:</b>	<b>\$ 5,013.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Division: 26116 - Frontrunner</b>					
6110 - Professional & Technical	\$ 2,000.00	\$ 9,737.50	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 3,846,007.42	\$ 3,915,350.00	\$ -	\$ 4,258,800.00	\$ 4,482,100.00
6390 - Other Operational Expenses	\$ 67,586.00	\$ 67,868.93	\$ 65,573.39	\$ 65,300.00	\$ 70,000.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 24,200.00	\$ -
<b>Total Division: 26116 - Frontrunner:</b>	<b>\$ 3,915,593.42</b>	<b>\$ 3,992,956.43</b>	<b>\$ 65,573.39</b>	<b>\$ 4,363,300.00</b>	<b>\$ 4,567,100.00</b>
<b>Division: 26118 - South Mountain CRA</b>					
6110 - Professional & Technical	\$ -	\$ 9,737.50	\$ -	\$ 15,000.00	\$ 15,000.00
6130 - Agreement	\$ 45,202.56	\$ 403,694.00	\$ (34,530.00)	\$ 1,179,500.00	\$ 1,269,600.00
6390 - Other Operational Expenses	\$ -	\$ 47,624.55	\$ 66,913.70	\$ 18,600.00	\$ 70,000.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 41,100.00	\$ -
<b>Total Division: 26118 - South Mountain CRA:</b>	<b>\$ 45,202.56</b>	<b>\$ 461,056.05</b>	<b>\$ 32,383.70</b>	<b>\$ 1,254,200.00</b>	<b>\$ 1,354,600.00</b>
<b>Total Expense:</b>	<b>\$ 7,101,355.92</b>	<b>\$ 7,589,460.94</b>	<b>\$ 1,449,152.62</b>	<b>\$ 9,686,000.00</b>	<b>\$ 9,761,900.00</b>
<b>Report Total:</b>	<b>\$ 164,352.62</b>	<b>\$ 554,261.79</b>	<b>\$ 6,701,473.44</b>	<b>\$ -</b>	<b>\$ -</b>



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## Annual Budget

Community Reinvestment Agency  
For Fiscal Year Ending June 30, 2024

PROJECT #	PROJECT NAME	FUNDING SOURCE	ANNUAL FY24
CIP20-07	1300 E. / PIONEER RD. RECONSTRUCTION AND SIGNAL	CDRA - SANDHILLS	\$ 2,327,200
CIP23-25	1000 E & DRAPER PKWY SIGNAL UPDATES	CDRA - SANDHILLS	\$ 90,000

The FY24 Budget adds \$600,000 in additional funding for the 1300 E./ Pioneer Rd. Reconstruction Project. The added funding is part of a separate bid for added improvements. \$1,727,200 is carried over from prior years.