

**COMMUNITY REINVESTMENT AGENCY OF  
DRAPER CITY  
FINAL BUDGET  
FISCAL YEAR 2022-2023**





Draper City, UT

# Final Budget

## Community Reinvestment Agency

For Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Final Budget
<b>Revenue</b>					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
<b>Total Revenue:</b>	<b>\$ 6,700,395</b>	<b>\$ 7,265,709</b>	<b>\$ 8,101,405</b>	<b>\$ 10,684,600</b>	<b>\$ 9,686,000</b>
<b>Expense</b>					
6110 - Professional & Technical	\$ 8,000	\$ 8,000	\$ 18,475	\$ 60,000	\$ 60,000
6130 - Agreement	\$ 3,502,091	\$ 4,040,694	\$ 4,055,350	\$ 4,381,300	\$ 5,438,300
6390 - Other Operational Expenses	\$ 424,358	\$ 445,212	\$ -	\$ 468,300	\$ 428,200
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 2,032,346	\$ 1,989,038	\$ 2,019,966	\$ 3,432,000	\$ 1,748,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,722,800	\$ 1,391,800
<b>Total Expense:</b>	<b>\$ 6,586,276</b>	<b>\$ 7,101,356</b>	<b>\$ 6,713,638</b>	<b>\$ 10,684,600</b>	<b>\$ 9,686,000</b>
<b>Report Total:</b>	<b>\$ 114,119</b>	<b>\$ 164,353</b>	<b>\$ 1,387,767</b>	<b>\$ -</b>	<b>\$ -</b>



Draper City, UT

# Final Budget

## Community Reinvestment Agency - Project Area

Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Final Budget
<b>Revenue</b>					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
<b>Total Revenue:</b>	<b>\$ 6,700,395</b>	<b>\$ 7,265,709</b>	<b>\$ 8,101,405</b>	<b>\$ 10,684,600</b>	<b>\$ 9,686,000</b>
<b>Expense</b>					
<b>Division: 26111 - West Freeway</b>					
6910 - Interfund Transfers	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
<b>Total Division: 26111 - West Freeway:</b>	<b>\$ -</b>	<b>\$ 5,048</b>	<b>\$ 292,987</b>	<b>\$ 472,000</b>	<b>\$ -</b>
<b>Division: 26112 - Sand Hills</b>					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
6390 - Other Operational Expenses	\$ 70,954	\$ 71,939	\$ -	\$ 71,100	\$ 68,800
6910 - Interfund Transfers	\$ 180,422	\$ 386,402	\$ 1,298,430	\$ 2,533,200	\$ 1,327,200
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,400	\$ 387,400
<b>Total Division: 26112 - Sand Hills:</b>	<b>\$ 392,976</b>	<b>\$ 600,341</b>	<b>\$ 1,440,430</b>	<b>\$ 2,760,700</b>	<b>\$ 1,798,400</b>
<b>Division: 26113 - Crescent</b>					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 40,746	\$ 9,485	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 286,407	\$ 300,673	\$ -	\$ 281,100	\$ 275,500
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 1,138,520	\$ 422,500	\$ 428,550	\$ 426,800	\$ 420,800
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 553,400	\$ 939,100
<b>Total Division: 26113 - Crescent:</b>	<b>\$ 2,086,754</b>	<b>\$ 1,353,070</b>	<b>\$ 1,050,397</b>	<b>\$ 1,896,500</b>	<b>\$ 2,270,100</b>
<b>Division: 26114 - East Bangerter</b>					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 713,404	\$ 1,175,088	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Division: 26114 - East Bangerter:</b>	<b>\$ 715,004</b>	<b>\$ 1,177,088</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Division: 26115 - Gateway</b>					
6110 - Professional & Technical	\$ 1,600	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 8,437	\$ 5,013	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Division: 26115 - Gateway:</b>	<b>\$ 10,037</b>	<b>\$ 5,013</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Division: 26116 - Frontrunner</b>					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 3,321,345	\$ 3,846,007	\$ 3,915,350	\$ 3,341,300	\$ 4,258,800
6390 - Other Operational Expenses	\$ 58,560	\$ 67,586	\$ -	\$ 116,100	\$ 65,300
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 903,000	\$ 24,200
<b>Total Division: 26116 - Frontrunner:</b>	<b>\$ 3,381,505</b>	<b>\$ 3,915,593</b>	<b>\$ 3,922,587</b>	<b>\$ 4,375,400</b>	<b>\$ 4,363,300</b>
<b>Division: 26118 - South Mountain CRA</b>					
6110 - Professional & Technical	\$ -	\$ -	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ -	\$ 45,203	\$ -	\$ 900,000	\$ 1,179,500
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ 18,600
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 265,000	\$ 41,100
<b>Total Division: 26118 - South Mountain CRA:</b>	<b>\$ -</b>	<b>\$ 45,203</b>	<b>\$ 7,237</b>	<b>\$ 1,180,000</b>	<b>\$ 1,254,200</b>
<b>Total Expense:</b>	<b>\$ 6,586,276</b>	<b>\$ 7,101,356</b>	<b>\$ 6,713,638</b>	<b>\$ 10,684,600</b>	<b>\$ 9,686,000</b>
<b>Surplus (Deficit)</b>	<b>\$ 114,119</b>	<b>\$ 164,353</b>	<b>\$ 1,387,767</b>	<b>\$ -</b>	<b>\$ -</b>