

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
ADOPTED BUDGET
FISCAL YEAR 2024-2025**



Draper City: Changes to Final Budget from Tentative Budget

COMMUNITY REINVESTMENT AGENCY FUND

Division / Project #	Account Title	Expense	Revenue	Description / Notes
West Freeway	General & Contracted Services	\$ 5,000		Consulting Fees/Studies
Sandhills	General & Contracted Services	\$ 60,000		Consulting Fees/Studies
Crescent	General & Contracted Services	\$ 70,000		Consulting Fees/Studies
East Bangerter	General & Contracted Services	\$ 30,000		Consulting Fees/Studies
Frontrunner	General & Contracted Services	\$ 55,000		Consulting Fees/Studies
South Mountain	General & Contracted Services	\$ 30,000		Consulting Fees/Studies
East Bangerter	General & Contracted Services	\$ 2,871,400		Subsidized Housing
Frontrunner	General & Contracted Services	\$ 180,600		Subsidized Housing
South Mountain	General & Contracted Services	\$ 288,200		Subsidized Housing
	Other Sources of Funding		\$ (3,590,200)	Fund Balance



Draper City, UT

Adopted Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

Classification	2021-2022 Total Activity	2022-2023 Total Activity	2023-2024 YTD Thru April	2023-2024 Final Budget	2024-25 Adopted
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 910,024.29	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,103,183.36	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ 375,000.00	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,366,700.00	\$ 3,590,200.00
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,146,280.65	\$ 10,034,700.00	\$ 12,323,600.00
Expense					
6110 - Professional & Technical	\$ 28,475.00	\$ 11,496.31	\$ 9,992.71	\$ 63,000.00	\$ 3,187,400.00
6130 - Agreement	\$ 4,459,044.00	\$ 4,156,725.86	\$ 4,740,034.33	\$ 5,751,700.00	\$ 6,042,600.00
6190 - Other General & Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 469,468.88	\$ 423,701.49	\$ 464,441.00	\$ 487,000.00	\$ 446,700.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 2,012,625.72	\$ 500,392.50	\$ 464,030.00	\$ 3,114,100.00	\$ 599,800.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 1,428,000.00
Total Expenses:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 6,297,445.44	\$ 10,034,700.00	\$ 12,323,600.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	\$ 3,848,835.21	\$ -	\$ -



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For Fiscal Year Ending June 30, 2025

Classification	2021-2022	2022-2023	2023-2024	2023-2024	2024-25
	Total Activity	Total Activity	YTD Thru April	Final Budget	Tentative
Revenue					
3110 - Property Tax Current	\$ 8,062,525.00	\$ 7,776,352.00	\$ 8,133,073.00	\$ 8,193,000.00	\$ 7,933,400.00
3340 - Inter Governmental Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
3610 - Interest Earnings	\$ 81,197.73	\$ 605,533.31	\$ 910,024.29	\$ 100,000.00	\$ 800,000.00
3690 - Other Misc Revenue	\$ -	\$ (5,641.10)	\$ 1,103,183.36	\$ -	\$ -
3710 - Interfund Transfers	\$ -	\$ -	\$ -	\$ 375,000.00	\$ -
3720 - Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 1,366,700.00	\$ 3,590,200.00
Total Revenue:	\$ 8,143,722.73	\$ 8,376,244.21	\$ 10,146,280.65	\$ 10,034,700.00	\$ 12,323,600.00
Expense					
Division: 26110 - CDRA Admin					
6110 - Professional & Technical	-	1,496.31	4,342.71	3,000.00	-
6910 - Interfund Transfers	-	76,225.00	-	-	-
Total Division: 26110 - CDRA Admin	-	77,721.31	4,342.71	3,000.00	-
Division: 26111 - West Freeway					
6110 - Professional & Technical	-	-	-	-	\$ 5,100.00
6910 - Interfund Transfers	\$ 292,986.42	\$ -	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 9,900.00
Total Division: 26111 - West Freeway	\$ 292,986.42	\$ -	\$ -	\$ -	\$ 15,000.00
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ 75,600.00
6130 - Agreement	\$ 140,000.00	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 71,094.30	\$ 65,009.85	\$ 70,679.00	\$ 72,000.00	\$ 62,800.00
6910 - Interfund Transfers	\$ 1,291,089.78	\$ 3,367.50	\$ -	\$ 2,690,000.00	\$ 178,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 207,000.00
Total Division: 26112 - Sand Hills	\$ 1,506,684.08	\$ 70,877.35	\$ 70,679.00	\$ 2,777,000.00	\$ 524,300.00
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 4,500.00	\$ 2,500.00	\$ -	\$ 15,000.00	\$ 71,800.00
6390 - Other Operational Expenses	\$ 282,881.10	\$ 244,968.00	\$ 278,461.00	\$ 275,000.00	\$ 269,500.00
6850 - Bond Obligations	\$ 619,847.34	\$ 619,703.37	\$ 618,947.40	\$ 618,900.00	\$ 619,100.00
6910 - Interfund Transfers	\$ 428,549.52	\$ 420,800.00	\$ 424,100.00	\$ 424,100.00	\$ 420,900.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 712,000.00
Total Division: 26113 - Crescent	\$ 1,335,777.96	\$ 1,287,971.37	\$ 1,321,508.40	\$ 1,333,000.00	\$ 2,093,300.00
Division: 26114 - East Bangerter					
6110 - Professional & Technical	-	-	-	-	2,918,000.00
6930 - Fund Balance Contribution	-	-	-	-	247,000.00
Total Division: 26114 - East Bangerter	-	-	-	-	3,165,000.00
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 71,200.00
6130 - Agreement	\$ 3,915,350.00	\$ 3,769,268.00	\$ 3,850,266.00	\$ 4,482,100.00	\$ 4,499,500.00
6390 - Other Operational Expenses	\$ 67,868.93	\$ 65,573.39	\$ 66,975.00	\$ 70,000.00	\$ 66,000.00
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 163,000.00
Total Division: 26116 - Frontrunner	\$ 3,992,956.43	\$ 3,837,341.39	\$ 3,920,066.00	\$ 4,567,100.00	\$ 4,799,700.00
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ 9,737.50	\$ 2,500.00	\$ 2,825.00	\$ 15,000.00	\$ 45,700.00
6130 - Agreement	\$ 403,694.00	\$ 387,457.86	\$ 889,768.33	\$ 1,269,600.00	\$ 1,543,100.00
6390 - Other Operational Expenses	\$ 47,624.55	\$ 48,150.25	\$ 48,326.00	\$ 70,000.00	\$ 48,400.00
6910 - Interfund Transfers	-	-	\$ 39,930.00	-	-
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ 89,100.00
Total Division: 26118 - South Mountain CRA	\$ 461,056.05	\$ 438,108.11	\$ 980,849.33	\$ 1,354,600.00	\$ 1,726,300.00
Total Expense:	\$ 7,589,460.94	\$ 5,712,019.53	\$ 6,297,445.44	\$ 10,034,700.00	\$ 12,323,600.00
Report Total:	\$ 554,261.79	\$ 2,664,224.68	3,848,835.21	\$ -	\$ -



Draper City, UT

Adopted Budget

Community Reinvestment Agency
For Fiscal Year Ending June 30, 2025

PROJECT #	PROJECT NAME	FUNDING SOURCE	ADOPTED FY25
CIP20-07	1300 E. / PIONEER RD. RECONSTRUCTION AND SIGNAL	CDRA - SANDHILLS	\$ 88,900
CIP23-25	1000 E & DRAPER PKWY SIGNAL UPDATES	CDRA - SANDHILLS	\$ 90,000